Press Release

Antony Waste Handling Cell Limited: Q1FY27 Results

- Total Operating Revenue for Q1FY27 of ₹260 Crore
- EBITDA for Q1FY27 of ₹45 Crore; Margins at 16.8%
- During the quarter, the Company refinanced the term loan of Antony Lara Renewable Energy, reducing the interest rate by 200 bps from 10.25% to 8.25%

Thane, August 10, 2026: Antony Waste Handling Cell Limited (AWHCL or Antony Waste), leading player in the Indian Municipal Solid Waste Management Industry with 25 years in the business, announced its financial results for the quarter ended June 30, 2026.

Consolidated Financial Highlights:

Profit and Loss (in Rs. Crs)	Q1FY27	Q1FY26	Y-o-Y
Revenue from MSW C&T	166.3	151.4	10%
Revenue from MSW Processing	74.7	72.2	3%
Revenue from other Operating Income	19.1	22.4	(14%)
Total operating Revenue	**260.1**	**246.0**	**6%**
Contract & Others	8.7	8.4	
Revenue from Operations	**268.8**	**254.4**	**6%**
EBITDA	**45.0**	**62.1**	**(27%)**
EBITDA Margin	**16.8%**	**24.4%**	
PAT	**0.7**	**23.0**	**(97%)**
PAT Margin %	**0.3%**	**9.0%**	

*MSW C&T = Municipal Solid Waste Collection & Transportation

Key Operational Highlights:

- Q1FY27 C&T and Processing volumes grew ~5% and ~6% YoY to ~0.55 million tonnes and ~0.85 million tonnes, respectively
- Q1FY27 Total MSW handled grew ~5% YoY to ~1.40 million tonnes
- Q1FY27 RDF sales de-grew ~28% YoY to ~40,000 tonnes
- Q1FY27 Compost sales remained stable YoY to ~6,000 tonnes

Commenting on the results, Jose Jacob, Chairman & Managing Director of Antony Waste Handling Cell Limited, said, *"During the quarter, our operating revenue stood at ₹260 crores, reflecting a growth of 6% as compared to Q1FY26.This performance reflects the resilience of our business model and consistent execution across our portfolio. Revenue growth was driven by higher volumes across project sites & supported by contractual tariff-led escalations.*

EBITDA for the quarter stood at ₹45 crore. This moderation was primarily attributable to higher operating expenses, including vehicle hiring and transportation costs at the CIDCO plant. Certain waste disposal transportation activities pertaining to Q4FY26 were deferred to Q1FY27 and undertaken during the quarter, resulting in higher transportation costs and an incremental expense of approximately ₹10 crore.

PAT for the quarter stood at ₹0.7 crore, with profitability impacted by a one-time expense of ₹7 crores related to *the prepayment of the term loan of Antony Lara Renewable Energy. This was a strategic refinancing initiative that reduced the interest rate by 200 bps, from 10.25% to 8.25%. The lower borrowing cost is expected to deliver recurring interest savings, reduce the finance burden and support stronger cash flow generation from the WtE facility going forward.*

Operationally, we delivered healthy tonnage growth across segments, supported by improved utilisation, continued ramp-up of existing projects and stronger throughput across project locations. Our C&T and Processing businesses both witnessed steady growth.

With a strong order book and an expanding project pipeline, we remain focused on disciplined execution, prudent capital allocation and operational efficiency. Backed by these growth drivers, we remain confident in our long-term growth prospects."

About Antony Waste Handling Cell Limited

Antony Waste Handling Cell Limited is leading player in the Indian Municipal Solid Waste Management industry with an established track record of more than two decades, providing full spectrum of MSW services which includes solid waste collection, transportation, processing and disposal services across India, majorly catering to municipalities. The Company has pioneered both MSW collection and transportation business in the country. We are also key players in the landfill construction and management sector with in-house expertise for construction and management of landfills. We are focus on the emerging waste management areas in India such as waste to energy. During our journey of over two and half decades, we started the business with MSW C&T and built their way in the solid waste management business, having worked with more than 23 Municipal Corporations. At Kanjurmarg, Mumbai, the Company is operating the largest single location waste processing plant in Asia. The PCMC Waste-to-Energy is the first Waste-to-Energy Plant in Maharashtra selling power under Green Energy Open Access Rules. Further strengthening its renewable energy portfolio, the Company has also secured two new Waste-to-Energy projects in Kadapa and Kurnool in Andhra Pradesh, reinforcing its commitment to sustainable and technology-driven waste management solutions.

Safe Harbour Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results, which changed assumptions or other factors.

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