



Antony Waste Marks Silver Jubilee with Maiden 10% Dividend, Record ₹18,000 Crore Order Book; Total MSW Managed Grows 15% to 5.69 Million Tonnes in FY26

- Celebrating 25 years of leadership and excellence in waste management
- Board recommended a Maiden dividend of 10% of Face Value in the Silver Jubilee year
- Unlocked a new revenue stream through monetization of ~20% of allocated EPR credits in first-year of PCMC WtE operations
- Orderbook of ₹18,000 Cr as of March 31, 2026, anchors ~20% CAGR growth guidance over the next five years

Thane, June 1, 2026: Antony Waste Handling Cell Limited (AWHCL or Antony Waste), a leading player in the Indian Municipal Solid Waste Management industry with 25 years in the business, announced its results for the quarter and financial year ended March 31, 2026.

Consolidated Financial Highlights:

Particulars (in ₹ Crore)	Q4FY26	Q4FY25	Y-o-Y	FY26	FY25	Y-o-Y
Total Operating Revenue	254.4	222.6	14%	920.0	841.5	9%
Contract & Others	41.9	26.9		164.0	117.3	
Total Revenue	296.3	249.6	19%	1,084.1	958.8	13%
EBITDA	67.5	57.9	17%	236.3	220.2	7%
EBITDA Margin	22.8%	23.2%		21.8%	23.0%	
PAT	36.9	46.0	-20%	91.8	100.6	-9%

Key Operational Highlights:

- Q4FY26 C&T and Processing volumes grew ~6% and ~32% YoY to ~0.52 million tonnes and ~1.15 million tonnes, respectively
- Q4 FY26 Total MSW managed grew ~23% YoY to ~1.67 million tonnes
- FY26 C&T and processing volumes grew ~9% and ~19% YoY to ~2.12 million tonnes and ~3.60 million tonnes, respectively
- FY26 Total MSW managed grew ~15% YoY to ~5.69 million tonnes
- FY26 RDF sales reached ~1,77,000 tonnes grew ~20% YoY
- FY26 Compost sales reached ~15,500 tonnes de-grew ~27% YoY

Commenting on the results, **Mr. Jose Jacob, Chairman & Managing Director** of the Company, said, "FY26 was a defining year for Antony Waste as we celebrated 25 years of driving impact and operational excellence in India's waste management sector. The Board recommended a maiden dividend of ₹0.50 per share, balancing shareholder rewards with future growth priorities. Our strong performance, record order book of ~₹18,000 crore and continued growth in Revenue and EBITDA underscore the resilience of our business model and the trust our stakeholders place in us.

This year's key project wins across C&T, processing and Waste-to-Energy, along with our partnership with JFE Engineering and the successful merger of AG Enviro, have further strengthened our capabilities and long-term growth platform.

Operationally, we achieved healthy tonnage growth across all segments, supported by improved utilization, new project ramp-ups and continued expansion in biomining and RDF production. Our



progress in sustainability—including strong RDF sales and monetization of EPR credits—reinforces our commitment to building a circular, resource-efficient ecosystem.

With a strong order book and expanding project pipeline, the Company remains focused on disciplined execution, prudent capital allocation and innovation to drive long-term value creation."

About Antony Waste Handling Cell Limited

Antony Waste Handling Cell Limited is leading player in the Indian Municipal Solid Waste Management industry with an established track record of more than two decades, providing full spectrum of MSW services which includes solid waste collection, transportation, processing and disposal services across India, majorly catering to municipalities. The Company has pioneered both MSW collection and transportation business in the country. We are also key players in the landfill construction and management sector with in-house expertise for construction and management of landfills. We are focus on the emerging waste management areas in India such as waste to energy. During our journey of over two and half decades, we started the business with MSW C&T and built their way in the solid waste management business, having worked with more than 25 Municipal Corporations. At Kanjurmarg, Mumbai, the Company is operating the largest single location waste processing plant in Asia. The PCMC Waste-to-Energy is the first Waste-to-Energy Plant in Maharashtra selling power under Green Energy Open Access Rules. Further strengthening its renewable energy portfolio, the Company has also secured two new Waste-to-Energy projects in Kadapa and Kurnool in Andhra Pradesh, reinforcing its commitment to sustainable and technology-driven waste management solutions.

Safe Harbour Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results, which changed assumptions or other factors.

For further information, please contact:

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