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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Antony Waste Handling Cell Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results (the 'Statement') of **Antony Waste Handling Cell Limited** (the 'Company' or 'Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') and its associate, (refer Annexure – I for the list of subsidiaries and associate included in the Statement) for the quarter ended **30 June 2026**, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 (the 'Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India (the 'ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to note 4 to the accompanying Statement regarding uncertainty relating to the timing of recoverability of trade receivables amounting to ₹ 1,946.88 lakhs as at 30 June 2026, which represent amount recoverable by the Holding Company from a Municipal Corporation and is overdue for a substantial period of time. Based on the discussion with the municipal authority, the Holding Company's management believes that the aforesaid receivables are good and expected to be recovered in due course. Our conclusion is not modified in respect of this matter.

6. We draw attention to note 6 to the accompanying Statement regarding the search operation carried out by the Income Tax Department in October 2021 and demand orders received by the Holding Company and one of its subsidiary companies thereafter. Given the uncertainty and pending outcome of the assessment proceedings, the adjustment, if any, required to the accompanying Statement owing to the impact of aforesaid matter, is presently not ascertainable. Our conclusion is not modified in respect of this matter.

7. The Statement includes the interim financial information of one subsidiary, which has not been reviewed by their auditors, and whose interim financial information reflects total revenues of ₹ 0.49 lakhs, net profit after tax of ₹ 0.20 lakhs, total comprehensive income – gain of ₹ 0.20 lakhs, for the quarter ended 30 June 2026, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ Nil, and total comprehensive income of ₹ Nil, for the quarter ended 30 June 2026, as considered in the Statement, in respect of one associate, based on their interim financial information, which has not been reviewed by their auditors, and has been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the aforesaid subsidiary and associate, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management of the Holding Company, such interim financial information is not material to the Group.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the interim financial information certified by the Board of Directors.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

Vijay. D Jain

Vijay D. Jain
Partner
Membership No. 117961

UDIN: 26117961EWUTNJ6434

Place: Mumbai
Date: 10 August 2026

Annexure – I

List of entities included in the Statement (in addition to the Holding Company)

Subsidiary companies

- Antony Lara Enviro Solutions Private Limited
- Antony Lara Renewable Energy Private Limited
- Varanasi Waste Solutions Private Limited
- Antony Recycling Private Limited
- AL Waste Bio Remediation LLP
- Kadapa Renew Energy Private Limited
- Kurnool Renew Energy Private Limited
- Mumbai Eco Solutions Private Limited

Associate company

- Home Management and Care Givers Sector Skill Council

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MUMBAI
CHARTERED ACCOUNTANTS

ANTONY WASTE
Antony Waste Handling Cell Limited

Registered office: A-59, Road No. 10, Wagle Industrial Estate, Thane (West) - 400 604, Maharashtra, India

Corporate Identity Number : L90001MH2001PLC130485

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

₹ in lakhs, unless otherwise specified

Sr. No.	Particulars	Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	Refer note 2	Unaudited	Audited
1	**Income**				
	(a) Revenue from operations	26,099.07	28,576.73	24,733.64	1,05,319.29
	(b) Other income	783.57	1,051.97	705.74	3,090.31
	Total Income (a + b)	**26,882.64**	**29,628.70**	**25,439.38**	**1,08,409.60**
2	**Expenses**				
	(a) Purchase of stock-in-trade	-	-	1,220.87	1,220.87
	(b) Changes in inventories of stock-in-trade	-	-	(1,220.87)	-
	(c) Project expenses	81.31	137.35	124.07	980.88
	(d) Employee benefits expense (Refer note 10)	9,110.80	9,731.87	7,729.94	34,617.12
	(e) Finance costs	2,142.62	1,502.89	1,588.25	6,084.97
	(f) Depreciation and amortisation expense	2,227.82	2,160.64	2,060.94	8,576.15
	(g) Impairment loss on financial assets*	41.22	0.53	336.48	893.16
	(h) Other expenses	13,145.31	13,011.95	11,036.87	47,063.38
	Total expenses (a + b + c + d + e + f + g + h)	**26,749.08**	**26,545.23**	**22,876.55**	**99,436.53**
3	**Profit before share of net profit of an associate and tax (1- 2)**	**133.56**	**3,083.47**	**2,562.83**	**8,973.07**
4	Share of net profit of an associate, net of tax	-	-	-	-
5	**Profit before tax (3+4)**	**133.56**	**3,083.47**	**2,562.83**	**8,973.07**
6	**Tax expense/ (credit)**				
	(a) Current tax	271.07	917.28	647.93	2,758.66
	(b) Deferred tax	(212.39)	(1,523.98)	(379.97)	(2,874.15)
	(c) Tax relating to earlier years	-	0.46	(0.85)	(86.16)
	Total tax expense / (credit) (a + b + c)	**58.68**	**(606.24)**	**267.11**	**(201.65)**
7	**Net profit for the period / year (5-6)**	**74.88**	**3,689.71**	**2,295.72**	**9,174.72**
8	**Other Comprehensive Income ['OCI']**				
	Items not to be reclassified subsequently to profit or loss				
	- Remeasurement of defined benefit plan - gain	137.02	199.67	1.64	548.90
	- Income tax relating to above item	(34.56)	(50.65)	(0.39)	(138.48)
	Total OCI for the period / year, net of tax - gain	**102.46**	**149.02**	**1.25**	**410.42**
9	**Total Comprehensive Income ('TCI') for the period / year, net of tax - gain (7+8)**	**177.34**	**3,838.73**	**2,296.97**	**9,585.14**
	Net profit / (loss) attributable to:				
	Owners of the Holding Company	76.43	3,251.96	1,778.15	7,544.72
	Non-controlling interest	(1.55)	437.75	517.57	1,630.00
	OCI for the period / year attributable to:				
	Owners of the Holding Company	102.24	147.40	1.42	409.37
	Non-controlling interest	0.22	1.62	(0.17)	1.05
	TCI for the period / year attributable to:				
	Owners of the Holding Company	178.67	3,399.36	1,779.57	7,954.09
	Non-controlling interest	(1.33)	439.37	517.40	1,631.05
10	Paid up equity share capital (Refer note 9)	1,418.81	1,418.59	1,418.25	1,418.59
11	Other equity				72,469.27
12	**Earnings per equity share (Face value of ₹ 5 each) [not annualised except for the year end]**				
	(a) Basic EPS (in ₹)	0.27	11.46	6.27	26.59
	(b) Diluted EPS (in ₹)	0.27	11.46	6.27	26.59
	See accompanying notes to the consolidated unaudited financial results				

* As per expected credit loss model under Ind AS 109

WALKER CHANDIOK & Co LLP MUMBAI CHARTERED ACCOUNTANTS

ANTONY WASTE HANDLING CELL LIMITED

Antony Waste Handling Cell Limited
Consolidated Unaudited Financial Results

Notes :

1 The above consolidated unaudited financial results (the 'financial results') of Antony Waste Handling Cell Limited (the 'Company' or 'Holding Company') and its subsidiaries (collectively, the 'Group') and its associate have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 - Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These financial results were reviewed and recommended by the Audit Committee and were thereafter approved by the Board of Directors of the Company, at their respective meetings held on 10 August 2026. The financial results of all subsidiaries and associate are included in the Statement.

2 Figures for the quarter ended 31 March 2026 are the balancing figures between the audited consolidated figures in respect of full financial year and the unaudited published year-to-date consolidated figures up to the third quarter of the financial year, which was subjected to a limited review by the statutory auditors.

3 As at 30 June 2026, trade receivables (current) include an amount of ₹1,500.00 lakhs due from a Municipal Corporation. This amount has been outstanding for a significant period and pertains to contractual dues that were thoroughly reviewed and approved by the standing committee of the Municipal Corporation, following which a conciliation agreement was executed, subsequent to which the Municipal Corporation contested the standing committee's decision before the Hon'ble High Court. The High Court ruled in favour of the Company, but the Municipal Corporation had since appealed the decision to the Hon'ble Supreme Court.

The Hon'ble Supreme Court, vide its order dated 5 May 2026, dismissed the aforementioned Special Leave Petition filed by the Municipal Corporation, thereby upholding the validity of the conciliation arrangement entered into between the parties. The Hon'ble Supreme Court further directed the Municipal Corporation to discharge the outstanding dues within a stipulated period, with applicable interest consequences in case of delay. The period specified by the Hon'ble Supreme Court for discharge of the outstanding dues has lapsed, and the Company has issued formal reminder letter to the Municipal Corporation seeking compliance with the directions of the order.

In view of the favourable judicial outcome and the enforceability arising therefrom, management expects recovery of the aforesaid amount in accordance with the terms of the order. Accordingly, the receivable continues to be considered good and recoverable as at the reporting date.

4 As at 30 June 2026, trade receivables (current) include amount of ₹ 1,946.88 lakhs, receivable from a Municipal Corporation. Although this amount has been overdue for a considerable period, the Municipal Corporation has been making steady repayments, including ₹ 502.12 lakhs remitted during the current quarter. The Company has received a balance confirmation as of 30 June 2026, along with communication from the Municipal Corporation confirming that approval for remittance has been obtained from the State Government and that arrangements are underway to settle the remaining dues. In view of these developments and ongoing discussions with the Municipal Corporation, management is confident that the outstanding balance will be realized in due course. Accordingly, the receivables, as aforementioned, are considered good and recoverable as at the reporting date.

5 The financial results does not include financial performance of Mazaya Waste Management LLC, a joint venture, due to non availability of financial information for the respective quarters/ periods. In our assessment, such financial information is not material to the financial results of the Group and its associate for all the quarters/ periods presented. Also, the investment in such joint venture was fully provided for in the books of account in the past years.

6 The Income Tax Department conducted searches at two of the Group's business premises and certain Directors' residences in October 2021 under the Income-tax Act, 1961 ('IT Act'). The entities fully cooperated during and after the proceedings.

Until 31 March 2024, the Holding Company and one of its subsidiaries (collectively the 'assessee') received demand orders u/s 143(3) and 147 of the IT Act for multiple years ranging between AY 2015-16 and AY 2022-23, primarily related to expense disallowances. After considering all the available records and information, appeals against these demand orders were filed with the Commissioner of Income Tax (Appeals). The assessee also filed rectification application with the Assessing Officer in respect of certain adjustments made by them for multiple assessment years.

During the year ended 31 March 2025, demand orders u/s 147 were received for AY 2019-20 and AY 2020-21 relating to similar expense disallowances. The assessee filed appeals and rectification applications, as applicable, with CIT(A) and AO, respectively, against these demand orders. Further, favourable rectification orders were received for AY 2017-18 and AY 2021-22 by the Holding Company. Subsequent to the quarter ended 30 June 2026, the Holding Company has received favourable partial orders u/s 250 of the IT Act for AY 2015-16, AY 2016-17, AY 2017-18, and AY 2018-19 where certain deductions are allowed by CIT(A).

While the outcome of these proceedings remains uncertain, management, after consulting external experts on its tax position and reviewing all available relevant documentation, believes the Group's position is well-supported. Accordingly, no material adjustments have been made in these financial results.

Antony Waste Handling Cell Limited
Consolidated Unaudited Financial Results

7 The Group is primarily engaged into business of waste management and its operations comprise waste management and allied activities. The Chief Operating Decision Maker (CODM) reviews the Group's performance as a single segment. As the activities of the Group comprise of only one segment and accordingly, the financial results are reflective of the information required by Ind AS 108 'Operating Segments'. Also,the entire operations of the Group in terms of location of assets are within India.

8 By its judgment dated 2 May 2025, in PIL No. 20 of 2013, the Bombay High Court set aside the 2009 de-notification of approximately 120 hectares at the Kanjurmarg landfill, thereby restoring its status as a 'protected forest' under the Forest Conservation Act, 1980 and the Indian Forest Act, 1927. The Court found the de-notification ultra vires for non-compliance with statutory procedure, holding that the 2008 notification conferring protected mangrove forest status was based on due process and factual assessment, not clerical error as suggested by the State of Maharashtra and Brihanmumbai Municipal Corporation ('BMC'). The BMC was directed to effectuate restoration of forest status within three months, during which waste disposal may continue.

Special Leave Petitions ('SLP') challenging the Bombay High Court's adverse judgment was filed by Antony Lara Enviro Solutions Private Limited ('ALESPL'), the BMC, and the State of Maharashtra. The Supreme Court, by order dated 1 August 2025, has stayed the judgment of the Bombay High Court, thereby preserving status quo at the Kanjurmarg landfill and continuing landfill operations and the Concessionaire's rights and protections under the Concession Agreement, including the right to claim compensation for any losses resulting from premature cessation of operations, decommissioning costs, third-party claims, invested capital, and foregone revenue for the remaining concession period. In light of the aforementioned stay, the management of ALESPL and its Holding Company continues to believe that no adjustment is required in the financial results. Given ALESPL's long-term revenue contracts, liquid assets, and strong net asset position, the going concern basis remains applicable as ALESPL expects to meet its financial obligations for at least the next twelve months from the balance sheet date. The next hearing is scheduled on 12 August 2026.

In a separate PIL related to the same Kanjurmarg site, the Bombay High Court, through its order dated 21 January 2026, expressed concerns over persistent odour, gas emissions, and health issues at the Kanjurmarg dumping ground, noting ongoing resident complaints and PILs. The court found the provided assurances needed more concrete action, leading to an expanded monitoring committee. ALESPL is working closely with BMC to implement effective measures as per the court's guidance and will actively engage with the monitoring committee to ensure compliance. In its order dated 15 July 2026, the Bombay High Court noted the compliance measures implemented by the Company and directed that such measures continue to be implemented and monitored on an ongoing basis. The next compliance review is scheduled on 12 August 2026.

9 During the quarter ended 30 June 2026 and 30 September 2025, the Company has issued 4,414 equity shares and 6,770 equity shares, respectively, of face value of ₹5 each at a premium of ₹165 per equity shares pursuant to exercise of stock option by the holders under the AWHCL ESOP 2022 scheme.

10 On 21 November 2025, the Government of India notified the four Labour Codes – the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, 'New Labour Code') – consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group assessed the incremental impact of these changes on the basis of the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India and recognised the impact of ₹522.83 lakhs in the financial results for the quarter and year ended 31 March 2026 under 'Employee benefits expense'. The Group continues to monitor the finalisation of Central and/ or State Rules and clarifications from the Government on other aspects of the New Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

11 On 8 July 2026, subsequent to the quarter ended 30 June 2026, the Waste-to-Energy facility of Antony Lara Renewable Energy Private Limited (the 'Subsidiary') at Pimpri Chinchwad, Pune, was affected by an exceptional force majeure event. Following unusually heavy monsoon rainfall, municipal waste from an adjacent legacy landfill, located outside the Subsidiary's premises and operational control, collapsed onto a portion of the facility, damaging the administrative building and resulting in loss of life and injuries to certain employees. The Subsidiary undertook immediate relief and rehabilitation measures and extended financial and other support to affected employees and their families.

While the administrative building sustained damage, the core waste-processing and power-generation infrastructure was not affected. MRF/ Composting operations resumed on 28 July 2026, and WtE operations will resume following inspection and certification by the OEMs and Hitachi Zosen (Kanadevia). Management does not expect any material long-term impact on the Subsidiary's operations or its ability to continue as a going concern.

Management has assessed this as a non-adjusting event under Ind AS 10, Events after the Reporting Period. Accordingly, no adjustments have been made in these financial results. The financial impact, comprising asset damage, employee compensation and support costs, net of insurance recoveries, if applicable, is under evaluation and cannot be reliably estimated at this stage. It will be recognised and/ or measured, as appropriate, in the financial results for the quarter ending 30 September 2026.

For and on behalf of the Board of Directors

Jose Jacob Kallarakal
Chairman and Managing Director
DIN: 00549994

Place : Mumbai
Date : 10 August 2026

ANTONY WASTE HANDLING CELL LIMITED

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Antony Waste Handling Cell Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results (the 'Statement') of **Antony Waste Handling Cell Limited** (the 'Company') for the quarter ended **30 June 2026**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 (the 'Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India (the 'ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

WALKER CHANDIOK & CO LLP * MUMBAI * CHARTERED ACCOUNTANTS

5. We draw attention to note 4 to the accompanying Statement regarding uncertainty relating to the timing of recoverability of trade receivables amounting to ₹ 1,946.88 lakhs as at 30 June 2026, which represent amount recoverable by the Company from a Municipal Corporation and is overdue for a substantial period of time. Based on the discussion with the municipal authority, the management believes that the aforesaid receivables are good and expected to be recovered in due course. Our conclusion is not modified in respect of this matter.

6. We draw attention to note 6 to the accompanying Statement regarding the search operation carried out by the Income Tax Department in October 2021 and demand orders received by the Company thereafter. Given the uncertainty and pending outcome of the assessment proceedings, the adjustment, if any, required to the accompanying Statement owing to the impact of aforesaid matter, is presently not ascertainable. Our conclusion is not modified in respect of this matter.

7. We draw attention to note 7 to the accompanying Statement, which describes that pursuant to the scheme of merger by absorption (the 'Scheme') between the Company and AG Enviro Infra Projects Private Limited (wholly owned subsidiary of the Company) (the 'Transferor Company'), as approved by the Hon'ble National Company Law Tribunal, Mumbai vide its order dated 18 December 2025, the business of the Transferor Company has been transferred and merged with the Company and accounted for in accordance with the approved scheme and Appendix C to Ind AS 103 "Business Combinations", applicable to common control business combination. Accordingly, the comparative financial information for the quarter ended 30 June 2025 presented in the accompanying Statement has been restated from the beginning of the preceding period, being 1 April 2025. Our conclusion is not modified in respect of this matter.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

Vijay. D Jain

Vijay D. Jain
Partner
Membership No. 117961

UDIN: 26117961GYFLVP8281

Place: Mumbai
Date: 10 August 2026

ANTONY WASTE

Antony Waste Handling Cell Limited

Registered office: A-59, Road No. 10, Wagle Industrial Estate, Thane (West) - 400 604, Maharashtra, India

Corporate Identity Number : L90001MH2001PLC130485

STANDALONE UNAUDITED FINANCIAL RESULTS

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

₹ in lakhs, unless otherwise specified

Sr. No.	Particulars	Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	Refer note 2	Unaudited Refer note 7	Audited
1	**Income**				
	(a) Revenue from operations	15,877.60	16,856.73	14,675.41	64,044.64
	(b) Other income	358.28	499.18	294.82	1,248.77
	Total income (a+b)	16,235.88	17,355.91	14,970.23	65,293.41
2	**Expenses**				
	(a) Purchase of stock-in-trade	-	-	1,220.87	1,220.87
	(b) Changes in inventories of stock-in-trade	-	-	(1,220.87)	-
	(c) Employee benefits expense (refer note 9)	7,514.63	8,217.04	6,313.87	28,405.57
	(d) Finance costs	740.47	752.57	831.62	3,114.29
	(e) Depreciation and amortisation expenses	1,050.59	1,049.86	1,021.94	4,253.15
	(f) Impairment loss on financial assets*	31.01	38.45	336.48	904.90
	(g) Other expenses	6,744.05	6,427.12	6,235.02	25,971.52
	Total expenses (a+b+c+d+e+f+g)	16,080.75	16,485.04	14,738.93	63,870.30
3	**Profit before tax (1-2)**	155.13	870.87	231.30	1,423.11
4	**Tax expense / (credit)**				
	(a) Current tax	106.52	485.86	133.32	1,078.74
	(b) Deferred tax	(88.32)	(352.41)	(18.07)	(746.12)
	(c) Tax relating to earlier years	-	0.13	-	(48.71)
	Total tax expense (a+b+c)	18.20	133.58	115.25	283.91
5	**Net profit for the period / year (3-4)**	136.93	737.29	116.05	1,139.20
6	**Other Comprehensive Income ['OCI']**				
	Items not to be reclassified subsequently to profit or loss				
	- Remeasurement of defined benefit plan - gain	138.11	207.49	5.71	552.45
	- Income tax relating to above items	(34.76)	(52.22)	(1.44)	(139.04)
	Total OCI for the period / year, net of tax - gain	103.35	155.27	4.27	413.41
7	**Total Comprehensive Income for the period / year - gain (5 + 6)**	240.28	892.56	120.32	1,552.61
8	**Paid up equity share capital (refer note 8)**	1,418.81	1,418.59	1,418.25	1,418.59
9	Other equity				35,985.15
10	**Earnings per equity share of ₹ 5 each [not annualised except for the year end]**				
	(a) Basic EPS (in ₹)	0.48	2.60	0.41	4.02
	(b) Diluted EPS (in ₹)	0.48	2.60	0.41	4.02
	See accompanying notes to the standalone unaudited financial results				

* As per expected credit loss model of Ind AS 109

WALKER CHANDIOK & CO LLP MUMBAI CHARTERED ACCOUNTANTS

ANTONY WASTE HANDLING CELL LIMITED

Antony Waste Handling Cell Limited
Standalone Unaudited Financial Results

Notes :

1 The above standalone unaudited financial results (the 'financial results') of Antony Waste Handling Cell Limited ('AWHCL' or the 'Company') are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These financial results were reviewed and recommended by the Audit Committee and were thereafter approved by the Board of Directors of the Company, at their respective meetings held on 10 August 2026.

2 Figures for the quarter ended 31 March 2026 are the balancing figures between the audited standalone figures in respect of full financial year and the unaudited published year-to-date standalone figures up to the third quarter of the financial year, which was subjected to a limited review by the statutory auditors.

3 As at 30 June 2026, trade receivables (current) include an amount of ₹1,500.00 lakhs due from a Municipal Corporation. This amount has been outstanding for a significant period and pertains to contractual dues that were thoroughly reviewed and approved by the standing committee of the Municipal Corporation, following which a conciliation agreement was executed, subsequent to which the Municipal Corporation contested the standing committee's decision before the Hon'ble High Court. The High Court ruled in favour of the Company, but the Municipal Corporation had since appealed the decision to the Hon'ble Supreme Court.

The Hon'ble Supreme Court, vide its order dated 5 May 2026, dismissed the aforementioned Special Leave Petition filed by the Municipal Corporation, thereby upholding the validity of the conciliation arrangement entered into between the parties. The Hon'ble Supreme Court further directed the Municipal Corporation to discharge the outstanding dues within a stipulated period, with applicable interest consequences in case of delay. The period specified by the Hon'ble Supreme Court for discharge of the outstanding dues has lapsed, and the Company has issued formal reminder letter to the Municipal Corporation seeking compliance with the directions of the order.

In view of the favourable judicial outcome and the enforceability arising therefrom, management expects recovery of the aforesaid amount in accordance with the terms of the order. Accordingly, the receivable continues to be considered good and recoverable as at the reporting date.

4 As at 30 June 2026, trade receivables (current) include amount of ₹ 1,946.88 lakhs, receivable from a Municipal Corporation. Although this amount has been overdue for a considerable period, the Municipal Corporation has been making steady repayments, including ₹ 502.12 lakhs remitted during the current quarter. The Company has received a balance confirmation as of 30 June 2026, along with communication from the Municipal Corporation confirming that approval for remittance has been obtained from the State Government and that arrangements are underway to settle the remaining dues. In view of these developments and ongoing discussions with the Municipal Corporation, management is confident that the outstanding balance will be realized in due course. Accordingly, the receivables, as aforementioned, are considered good and recoverable as at the reporting date.

5 The Company is primarily engaged into business of providing service pertaining to collection and transportation of waste along with mechanical power sweeping of roads. The Chief Operating Decision Maker (CODM) reviews the Company's performance as a single business segment. As the activities of the Company comprise of only one segment and accordingly, the financial results are reflective of the information required by Ind AS 108 'Operating Segments'. Also, the entire operations of the Company in terms of location of assets are within India.

6 The Income Tax Department conducted searches at two of the Antony group's business premises and certain Directors' residences in October 2021 under the Income-tax Act, 1961 ('IT Act'). The Company fully cooperated during and after the proceedings.

Until 31 March 2024, the Company received demand orders u/s 143(3) and 147 of the IT Act for multiple years ranging between AY 2015-16 and AY 2022-23, primarily related to expense disallowances. After considering all the available records and information, appeals against these demand orders were filed with the Commissioner of Income Tax (Appeals). The Company also filed rectification application with the Assessing Officer in respect of certain adjustments made by them for multiple assessment years.

During the year ended 31 March 2025, demand orders u/s 147 were received for AY 2019-20 and AY 2020-21 relating to similar expense disallowances. The Company filed appeals and rectification applications, as applicable, with CIT(A) and AO, respectively, against these demand orders. Further, favourable rectification orders were received for AY 2017-18 and AY 2021-22. Subsequent to the quarter ended 30 June 2026, the Company has received favourable partial orders u/s 250 of the IT Act for AY 2015-16, AY 2016-17, AY 2017-18, and AY 2018-19 where certain deductions are allowed by CIT(A).

While the outcome of these proceedings remains uncertain, management, after consulting external experts on its tax position and reviewing all available relevant documentation, believes the Company's position is well-supported. Accordingly, no material adjustments have been made in these financial results.

7 Pursuant to the scheme of merger by absorption (the 'Scheme'), as approved by the Hon'ble National Company Law Tribunal ('NCLT'), Mumbai on 18 December 2025, AG Enviro Infra Projects Private Limited, wholly owned subsidiary of the Company (the 'Transferor Company') merged with Antony Waste Handling Cell Limited (the 'Company' or 'Transferee Company'), with the appointed date being 1 April 2025. Both the companies filed the approved Scheme with Registrar of Companies, Mumbai on 31 December 2025, which has been considered as effective date as per the Scheme.

Pursuant to merger, the assets, liabilities and reserves of the Transferor Company are transferred to and vested in the Transferee Company. The said transfer has been accounted for in accordance with the accounting treatment prescribed in the approved Scheme which is in line with the accounting principles as laid down under Appendix C to Ind AS 103 "Business Combinations", applicable to common control business combination and the comparative financial information presented in the Statement has been restated from the beginning of the earliest period presented being 1 April 2024.

The Scheme has accordingly been given effect to in the Statement, pursuant to which the comparative financial information for the quarter ended 30 June 2025 has been restated. The impact of the restatement is summarized below:

Particulars	Quarter ended 30 June 2025		
	Before adjustment	Adjustment	After adjustment
Revenue from operations	875.13	13,800.28	14,675.41
Profit before tax	78.02	153.28	231.30
Net profit for the period	18.10	97.95	116.05

WALKER CHANDIOK & CO LLP MUMBAI CHARTERED ACCOUNTANTS

ANTONY WASTE HANDLING CELL LIMITED

Antony Waste Handling Cell Limited
Standalone Unaudited Financial Results

Notes :

8 During the quarter ended 30 June 2026 and 30 September 2025, the Company has issued 4,414 equity shares and 6,770 equity shares, respectively, of face value of ₹5 each at a premium of ₹165 per equity shares pursuant to exercise of stock option by the holders under the AWHCL ESOP 2022 scheme.

9 On 21 November 2025, the Government of India notified the four Labour Codes – the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, 'New Labour Code') – consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company assessed the incremental impact of these changes on the basis of the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India and recognised the impact of ₹ 486.34 lakhs in the financial results for the quarter and year ended 31 March 2026 under 'Employee benefits expense'. The Company continues to monitor the finalisation of Central and/ or State Rules and clarifications from the Government on other aspects of the New Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

For and on behalf of the Board of Directors

ANTONY WASTE HANDLING CELL LIMITED

WALKER CHANDIOK & CO LLP
MUMBAI
CHARTERED ACCOUNTANTS

Jose Jacob Kallarakal
Chairman & Managing Director
DIN: 00549994

Place : Mumbai
Date : 10 August 2026