

Antony Waste Handling Cell Limited

CIN: L90001MH2001PLC130485



Ref.: AW/COMP/SE/2026-27/56

Date: October 17, 2026

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No.C-1,
Block G, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 543254

Symbol: AWHCL

Dear Madam/Sir,

Sub. : Business Update for quarter and half year ended September 30, 2026

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("SEBI Listing Regulations")

In accordance with SEBI Listing Regulations and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, the following is the Business Update for the quarter ended September 30, 2026 ("Q2 & H1 FY27"):

Operational Highlights

Q2FY27 was a quarter of resilience for the Company. Despite an exceptionally heavy monsoon and the temporary suspension of energy operations at the Pimpri Chinchwad (PCMC) Waste-to-Energy (WtE) facility, total tonnage managed grew ~0.8% year-on-year (YoY) to approximately 1.28 million tonnes. Collection & Transportation (C&T) volumes rose ~11.5% YoY to ~0.60 million tonnes, led by the ramp-up of the newly commenced C&T operations in Mumbai awarded by Brihanmumbai Municipal Corporation (BMC) and higher volumes from existing C&T operations, including those at Navi Mumbai, Panvel and Noida.

Processing volumes stood at ~0.68 million tonnes, ~7.2% lower YoY, primarily on account of the suspension of WtE operations at PCMC. Adjusting the PCMC WtE facility from Q2 FY26, processing volumes grew by ~3.3% YoY, supported by a ~70% YoY increase in volumes at the Construction & Demolition (C&D) waste processing facility in Mumbai. For the first half of the fiscal year, the total tonnage stood at ~ 2.71 million tonnes representing growth of ~ 4.5% on YOY basis.

Core revenue remained broadly stable YoY (~1% lower), due to the absence of power sales from the PCMC WtE facility, which was largely offset by ~12% YoY growth in C&T revenue. Excluding power sales from the base quarter, core revenue grew ~2% YoY, underscoring the strength and diversity of the Company's contract portfolio. For the first half of the fiscal year, core revenue growth stood at ~ 3.8%.

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RDF sold during the quarter rose ~23% YoY to ~49,000 tonnes. Compost sold stood at ~2,000 tonnes (~38% lower YoY), reflecting seasonally subdued demand during the monsoon months and the temporary disruption at the PCMC facility. No power was generated during the quarter (Q2 FY26: ~14.0 million units) owing to the suspension of energy operations at the PCMC WtE facility.

PCMC WtE Facility – Incident and Restoration Update

As disclosed in the Company's Business Update for Q1 FY27, the quarter witnessed an unfortunate and tragic incident at the PCMC WtE facility operated by the Company's material subsidiary, Antony Lara Renewable Energy Private Limited ("ALREPL"). On July 8, 2026, excessive and incessant monsoon rainfall caused a legacy waste landfill located adjacent to the facility — outside the Company's operational perimeter — to collapse onto the site, resulting in severe structural damage and the tragic loss of nine lives. The Company once again extends its heartfelt condolences to the bereaved families.

Efforts to bring the WtE facility back into operations are going on in close coordination with PCMC and the relevant authorities. All Original Equipment Manufacturers (OEMs) have been working diligently alongside the Company's project and operations teams on the inspection, repair and recommissioning of the affected equipment and systems. Based on current progress, the WtE facility is expected to be functional by December 2026.

In the interim, Material Recovery Facility (MRF) and composting operations at the site have resumed, processing ~33,600 tonnes of waste during the quarter. Collection and Transportation services across all project sites, including PCMC, continued uninterrupted.

Support to Bereaved Families

The Company continues to honour, in full, the commitments made to the families of the deceased and to the injured employees, as disclosed in the Q1 FY27 Business Update, including financial assistance, employment to the next of kin, educational support for minor children, and medical coverage for the injured.

The safety and well-being of every employee remain the Company's highest and most non-negotiable priority. Further updates on the restoration of the WtE facility will be provided at the end of every quarter throughout the current financial year.

**Thanking you,
For Antony Waste Handling Cell Limited**

HARSHAD
A PRADEEP
RANE

Digitally signed
by HARSHADA
PRADEEP RANE
Date: 2026.10.17
22:20:10 +05'30'

**Harshada Rane
Company Secretary and Compliance Officer
A34268**