

Antony Waste Handling Cell Limited

CIN: L90001MH2001PLC130485



Ref.: AW/SEC/BSE/2024-25/24

Date: July 15, 2024

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

Script Code: 543254

Sub. : Business Update for Quarter ended June 30, 2024
Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (“SEBI Listing Regulations”)

In accordance with SEBI Listing Regulations and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, the following is our business update highlighting the continued and consistent performance of the Company for the quarter ended June 30, 2024 (“Q1 FY25”):

The AWHCL team has delivered another quarter of strong financial results to start FY 2025, powered by outstanding operational performance in the Collection and Disposal business, and a successful ramp-up at its Waste to Energy plant in Pimpri.

For the quarter ended June 30, 2024, the team has successfully built upon the strong base, with primary core revenues increasing by ~11% year-on-year. The Waste to Energy plant, at Pimpri, has achieved an impressive Plant Load Factor (PLF) of ~89% during the quarter compared to ~71% achieved in its inaugural full quarter of operation (Q4'24) - marking a significant milestone.

In the first quarter, we handled ~ 1.18 million tonnes of waste, up ~6% on a YoY basis after adjusting the finalisation of the Mangalore C&T project and completion of the GNIDA Biomining project last year. Within the C&T business segment in Q1 FY25, the Company efficiently handled ~0.47 million tonnes, showcasing a notable growth of ~4% compared to corresponding period of the previous year. Additionally, our Waste Processing division adeptly managed ~0.71 million tonnes.

Please note that the tonnage handled by the C&T business excludes projects billed based on fixed shifts, trips, or household counts.

Operational Highlights

1. Total Core Operating Revenue, which includes tipping revenue from C&T & Waste Processing, and revenue from the sale of power, the Company witnessed a remarkable improvement of ~11% in Q1 FY25 compared to the corresponding period of the previous year. This improvement accounts for various escalations in tipping fees and revenues from fixed shifts, trips, and household fees. We are also beginning to see steady contributions from our new C&T project at Panvel and power sweeping projects in Nagpur and PCMC; and additionally, revenue from the sale of power from our WtE project.

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2. Moreover, our momentum remains robust as we continue to report strong circular-based operational metrics with the sale of Refuse Derived Fuel (RDF), reaching ~34,000 tonnes during Q1 FY25, an increase of ~23% in the corresponding period last year. Our ability to re-purpose in-organic fractions from MSW into RDF reinforces our focus on achieving sustainable circularity in our operations and also aiding cement companies in fulfilling their Alternate Fuel Requirement objectives.
3. Compost sales for Q1 FY25 amounted to ~6,000 tonnes vs. ~2,800 tonnes sold in the corresponding period of the previous year.

Please note that the computation of core operating revenue excludes revenue from Contract income under Ind AS 115 - Revenue from Contracts with Customers. The above information provided is provisional and on a consolidated basis and subject to a limited review by the Statutory Auditors of the Company.

Our Company remains steadfast in its commitment to promoting environmental sustainability and delivering value to stakeholders. In the months ahead, we anticipate achieving significant milestones, including the launch of a Construction and Debris processing project in Mumbai and sustaining the operational parameters at our other operational sites.

Updates on these efforts will be provided at the end of every quarter throughout the current financial year.

Thanking you,

**Yours faithfully,
For and on behalf of
ANTONY WASTE HANDLING CELL LIMITED**

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by HARSHADA
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**HARSHADA RANE
COMPANY SECRETARY & COMPLIANCE OFFICER
A34268**